

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5881]  
October 10, 1966]

UNITED STATES SAVINGS BONDS  
Amendments to Treasury Department Circulars

*To Issuing and Paying Agents for Series E Savings Bonds  
in the Second Federal Reserve District:*

Enclosed are copies of the second amendments to the following Treasury Department Circulars:

No. 530, Ninth Revision, dated December 23, 1964, Regulations Governing United States Savings Bonds. The amendment, dated August 16, 1966, contains new provisions for the payment or redemption of savings bonds of Series H, J, and K.

No. 653, Seventh Revision, dated March 18, 1966, Offering of United States Savings Bonds, Series E. The amendment, dated August 19, 1966, provides for the cash purchase through issuing agents of Series E bonds that are registered in the names of trustees of approved employees' savings plans.

No. 905, Fourth Revision, dated April 7, 1966, Offering of United States Savings Bonds, Series H. The amendment, dated August 16, 1966, grants to owners of Series H bonds with issue dates from February 1, 1957 through May 1, 1959 the option of holding the bonds for an extended maturity period of ten years at an annual investment yield of 4.15 per cent; tables showing the current schedules of interest payments and investment yields are incorporated in the amendment.

Additional copies of the enclosures will be furnished upon request.

ALFRED HAYES,  
*President.*

# REGULATIONS GOVERNING UNITED STATES SAVINGS BONDS

TREASURY DEPARTMENT  
Washington, Aug. 16, 1966

1966

Second Amendment to  
Department Circular No. 530,  
Ninth Revision, dated  
December 23, 1964

Fiscal Service  
Bureau of the Public Debt

Department Circular No. 530, Ninth Revision (31 CFR Part 315), dated December 23, 1964, as amended, is hereby further revised and amended as follows:

Sec. 315.35. *Payment or redemption.*

(a) *General.*<sup>1</sup> Payment of a savings bond will be made to the person or persons entitled thereto under the provisions of these regulations upon presentation and surrender of the bond with an appropriate request for payment, except that checks in payment will not be delivered to addresses in areas with respect to which the Treasury Department restricts or regulates the delivery of checks drawn against funds of the United States or any agency or instrumentality thereof.<sup>2</sup> Payment will be made without regard to any notice of adverse claims to a bond and no stoppage or caveat against payment in accordance with the registration will be entered. Pursuant to its terms, a savings bond may not be called for redemption by the Secretary of the Treasury prior to the maturity date, or the extended maturity date for bonds having an optional extension period, but may be redeemed in whole or in part at the option of the owner prior to the maturity date or the extended maturity date, under the terms and conditions set forth in the offering circular for each series and in accordance with the provisions of these regulations, following presentation and surrender as provided in this Subpart (H). At or after maturity, or extended maturity for bonds having an optional extension period, the bond will be paid at the

maturity value or the extended maturity value fixed by the terms of the circular and in no greater amount.

(b) *Series E.* A Series E bond will be redeemed at any time after two months from issue date at the appropriate redemption value shown in the revision of Department Circular No. 653 current at the time of redemption.

(c) *Series H.* A Series H bond will be redeemed at par after six months from issue date. However, a bond received for redemption during the calendar month preceding an interest payment date will not be redeemed until that date. At or after maturity, or extended maturity for bonds having an optional extension period, a bond presented for redemption will be paid at par.

(d) *Series J.* Prior to maturity, a Series J bond will be redeemed at the appropriate redemption value shown in Department Circular No. 906 (31 CFR Part 333). At or after maturity, the bond will be paid at its face amount as provided for in that circular.

(e) *Series K.*

(1) *General.* Prior to maturity, a Series K bond will be redeemed at the appropriate redemption value shown in Department Circular No. 906 (31 CFR Part 333). However, a bond received for redemption or payment during the calendar month preceding an interest payment date will not be redeemed or paid until that date. At or after maturity, the bond will be paid at par, and final interest, in the amount provided for in that circular, will be paid with the principal.

(2) *Redemption at par.*

(i) A bond of Series K issued in exchange for matured bonds of Series E under the provisions of Department Circular No. 906 is payable at par.

(ii) A bond of Series K registered in the name of a natural person or persons in their own right will be paid at par upon the request of the person entitled to the bond upon the death of the owner or either coowner.

<sup>1</sup> See footnote 9 of Department Circular No. 530, Ninth Revision (31 CFR Part 315).

<sup>2</sup> See footnote 3 of Department Circular No. 530, Ninth Revision (31 CFR Part 315).

(iii) A bond of Series K held by a trustee, life tenant, or other fiduciary (exclusive of trustees of a pension, retirement, investment, insurance, annuity or similar fund, or employees' savings plan) will be paid at par upon appropriate request upon the termination, in whole or in part, of a trust, life tenancy, or other fiduciary estate by reason of the death of a natural person, but in the case of partial termination, redemption at par will be made to the extent of not more than the pro rata portion of the trust or fiduciary estate so terminated. Bonds of Series K held by a financial institution in its name as trustee of its common trust fund will be paid at par upon the request of the fiduciary upon the termination, in whole or in part, of a participating trust by reason of the death of a natural person, to the extent of not more than the pro rata portion of the common trust fund so terminated.

The option to receive payment at par under subparagraph (e) (ii) and (iii) of this section may be exercised by a signed request for payment or by express written notice, in either case specifying that redemption at par is desired. Payment may be postponed to the second interest payment date following the date of death, if so requested; otherwise, payment will be made in regular course. A death certificate or other acceptable evidence of death must be submitted. *In no case of redemption at par before maturity under subparagraph (e) (ii) and (iii) will interest be payable beyond the second interest payment date following the date of death.*

Sec. 315.36. *Withdrawal of request for redemption.* An owner or a coowner who has presented and surrendered a bond to the Treasury Department or a Federal Reserve Bank or Branch or to an authorized paying agent, with an appro-

prate request for payment, may withdraw such request if notice of intent to withdraw is given to and received by the same agency to which the bond was presented for payment prior to the issuance of a check in payment or prior to payment by the authorized paying agent. Such request may be withdrawn under the same conditions by the executor or administrator of the estate of a deceased owner or by the person or persons who would have been entitled to the bond under Subpart O, or by the legal representative of the estate of a person under legal disability, unless presentation and surrender of the bond have cut off rights of survivorship under the provisions of Subpart M or Subpart N.

Sec. 315.37. [Reserved]

**GEORGE F. STICKNEY**

**Deputy Fiscal Assistant Secretary  
of the Treasury**

Footnotes 1 and 6 are revised and amended as follows:

<sup>1</sup> All Series E bonds have a 10-year optional extension period. Those bearing issue dates of May 1, 1941, through May 1, 1949, have a second 10-year optional extension period. Series H bonds bearing issue dates of June 1, 1952, through May 1, 1959, have a 10-year optional extension period. Other bonds do not have this feature.

<sup>6</sup> The final interest on Series H bonds bearing issue dates of June 1, 1952, through January 1, 1957, covers a period of two months, from 9½ years to 9 years, 8 months. The final interest for bonds bearing issue dates of February 1, 1957, through May 1, 1959, covers a period of 6 months, from 9½ years to 10 years. Bonds so dated will continue to earn interest for a 10-year optional extension period during which time interest will accrue and be paid beginning 6 months from the original maturity date, in accordance with the provisions of Department Circular No. 905, current revision. Since May 1, 1957, the only current income bonds on sale are those of Series H. See Department Circular No. 906, as amended, for Series K.

# OFFERING OF UNITED STATES SAVINGS BONDS

## SERIES E

1966  
Second Amendment to  
Department Circular No. 653  
Seventh Revision, dated  
March 18, 1966

TREASURY DEPARTMENT  
Washington, August 19, 1966.

Fiscal Service  
Bureau of the Public Debt

Section 316.6, subsection (a), of Department Circular No. 653, Seventh Revision, dated March 18, 1966, as amended (31 CFR Part 316), is hereby amended by renumbering subparagraph (2) as (3), and insertion of the following:

Section 316.6(a). *Over-the-counter for cash.* \* \* \*

(2) *Bonds registered in names of trustees of employees' savings plans.* At such incorporated bank, trust company, or other agency, duly qualified as an issuing agent, provided the agent is trustee of an approved employees' savings plan eligible for the special limitation in Sec. 316.5(c) and prior approval to issue the bonds is obtained from the Federal Reserve Bank of the agent's district.

**GEORGE F. STICKNEY,**  
**Deputy Fiscal Assistant Secretary of the Treasury.**

# OFFERING OF UNITED STATES SAVINGS BONDS

## SERIES H

1966  
Second Amendment to  
Department Circular No. 905,  
Fourth Revision, dated  
April 7, 1966

Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT  
Washington, August 16, 1966.

Department Circular No. 905, Fourth Revision (31 CFR Part 332), dated April 7, 1966, as revised and amended, is hereby further revised and amended as follows:

Sec. 332.2. *Description of bonds.* \* \* \*

(d) *Term.* A Series H bond will be dated as of the first day of the month in which payment therefor is received by an agent authorized to issue such bonds. This date is the issue date and the bond will mature and be payable ten years from such issue date. The bond may not be called for redemption by the Secretary of the Treasury prior to maturity, but may be redeemed AT PAR after six months from issue date as provided for in Sec. 332.10. The Treasury Department may require reasonable notice of presentation of a bond for redemption prior to maturity or extended maturity.

Sec. 332.8. *Extended term and improved yields for outstanding bonds.*

(a) *Extended maturity period for bonds with issue dates June 1, 1952, through May 1, 1959.*<sup>1</sup> Owners of Series H bonds with issue dates of June 1, 1952, through January 1, 1957, have the option of retaining their bonds for an extended maturity period of ten years. Owners of Series H bonds with issue dates of February 1, 1957, through May 1, 1959, are hereby granted the option of retaining their bonds for an extended maturity period of ten years.

(b) *Improved yields.* \* \* \*

(3) *Bonds with issue dates February 1, 1957, through May 1, 1959.*<sup>2</sup> The investment yield on outstanding Series H bonds with issue dates of February 1, 1957, through May 1, 1959, for the remaining period to the maturity date was increased by  $\frac{1}{10}$  of 1 percent per annum if held to original maturity and by lesser amounts if redeemed earlier.

Delete footnote 7.

<sup>1</sup> See footnote 5 of Department Circular No. 905, Fourth Revision.

<sup>2</sup> The tables incorporated herein, arranged according to issue dates, show the current schedules of interest payments and investment yields.

The increase, on a graduated basis, began with the first interest period starting on or after December 1, 1965. The investment yield for the *extended maturity period* will be approximately 4.15 percent per annum for each half-year period.

(4) *Bonds with issue dates June 1, 1959, through November 1, 1965.* The investment yield on outstanding Series H bonds with issue dates of June 1, 1959, through November 1, 1965, was increased by  $\frac{1}{10}$  of 1 percent per annum if held to *original maturity* and by lesser amounts if redeemed earlier. The increase, on a graduated basis, began with the first interest period starting on or after December 1, 1965.

Sec. 332.10. *Redemption or payment.* Prior to maturity, or extended maturity for bonds having an extended maturity period, a Series H bond will be redeemed AT PAR at the option of the owner, in whole or in part, in the amount of an authorized denomination or multiple thereof, after six months from issue date, upon presentation and surrender of the bond with a duly executed request for payment to (1) a Federal Reserve Bank or Branch, (2) the Office of the Treasurer of the United States, Securities Division, Washington, D.C. 20220, or (3) the Bureau of the Public Debt, Division of Loans and Currency Branch, 536 South Clark Street, Chicago, Illinois 60605. However, a bond received for redemption or payment by an agency during the calendar month preceding an interest payment date will not be redeemed or paid until that date. At or after maturity, or extended maturity for bonds having an extended maturity period, a bond presented for redemption will be paid at par.

GEORGE F. STICKNEY  
Deputy Fiscal Assistant Secretary of the Treasury

**TABLES OF CHECKS ISSUED AND INVESTMENT YIELDS FOR UNITED STATES SAVINGS BONDS OF SERIES H BEARING ISSUE DATES OF FEBRUARY 1, 1957 THROUGH MAY 1, 1959**

Each table shows: (1) The amounts of interest check payments during the original maturity period and during the 10-year extension period, on bonds bearing issue dates covered by the table; (2) the approximate investment yield on the face value from issue date to each interest payment date; and (3) the approximate investment yield on the face value from each interest payment date to next maturity. Yields are expressed in terms of rate per annum, compounded semiannually.

**TABLE 13-A**  
**BONDS BEARING ISSUE DATES FROM FEBRUARY 1 THROUGH MAY 1, 1957**

Face value { Issue price ----- Redemption <sup>1</sup> and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value †	
	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination					
					<i>Percent</i>	<i>Percent</i>
½ year -----	\$4.00	\$8.00	\$40.00	\$80	1.60	*3.35
1 year -----	7.25	14.50	72.50	145	2.25	*3.38
1½ years -----	8.45	16.90	84.50	169	2.62	*3.38
2 years -----	8.45	16.90	84.50	169	2.80	*3.38
2½ years -----	8.45	16.90	84.50	169	2.92	†3.88
3 years -----	8.70	17.40	87.00	174	3.01	†3.92
3½ years -----	8.70	17.40	87.00	174	3.07	†3.95
4 years -----	8.70	17.40	87.00	174	3.12	†4.00
4½ years -----	8.70	17.40	87.00	174	3.16	†4.05
5 years -----	8.70	17.40	87.00	174	3.19	†4.11
5½ years -----	9.90	19.80	99.00	198	3.25	†4.13
6 years -----	9.90	19.80	99.00	198	3.30	†4.16
6½ years -----	9.90	19.80	99.00	198	3.35	†4.19
7 years -----	9.90	19.80	99.00	198	3.39	†4.23
7½ years -----	9.90	19.80	99.00	198	3.42	†4.29
8 years -----	10.50	21.00	105.00	210	3.46	†4.31
8½ years -----	10.50	21.00	105.00	210	3.50	†4.35
9 years -----	10.50	21.00	105.00	210	3.53	**4.83
Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision						
9½ years -----	11.55	23.10	115.50	231	3.58	5.04
10 years (maturity) -----	12.60	25.20	126.00	252	3.64	-----
Period of time bond is held after maturity date	EXTENDED MATURITY PERIOD					(b) To extended maturity ‡
½ year -----	10.37	20.75	103.75	207.50	3.66	4.15
1 year -----	10.37	20.75	103.75	207.50	3.68	4.15
1½ years -----	10.37	20.75	103.75	207.50	3.70	4.15
2 years -----	10.37	20.75	103.75	207.50	3.71	4.15
2½ years -----	10.37	20.75	103.75	207.50	3.72	4.15
3 years -----	10.37	20.75	103.75	207.50	3.74	4.15
3½ years -----	10.37	20.75	103.75	207.50	3.75	4.15
4 years -----	10.37	20.75	103.75	207.50	3.76	4.15
4½ years -----	10.37	20.75	103.75	207.50	3.77	4.15
5 years -----	10.38	20.75	103.75	207.50	3.78	4.15
5½ years -----	10.38	20.75	103.75	207.50	3.79	4.15
6 years -----	10.38	20.75	103.75	207.50	3.80	4.15
6½ years -----	10.38	20.75	103.75	207.50	3.80	4.15
7 years -----	10.38	20.75	103.75	207.50	3.81	4.15
7½ years -----	10.38	20.75	103.75	207.50	3.82	4.15
8 years -----	10.38	20.75	103.75	207.50	3.82	4.15
8½ years -----	10.38	20.75	103.75	207.50	3.83	4.15
9 years -----	10.38	20.75	103.75	207.50	3.84	4.15
9½ years -----	10.38	20.75	103.75	207.50	3.84	4.15
10 years (extended maturity) <sup>2</sup> -----	10.38	20.75	103.75	207.50	3.85	-----

† Calculated on basis of \$1,000 bond.

\* Yields on the basis of the original schedule of interest checks prior to the June 1, 1959 revision are: (1) 3.25 percent for entire period from issuance to maturity; (2) as shown for any period from each interest payment date to maturity.

‡ Starting with the effective date of the June 1, 1959 revision yields for any remaining period from each interest payment date to maturity prior to the

December 1, 1965 revision.

\*\* Yield from the effective date of the December 1, 1965 revision to maturity.

‡ \$4.15 percent per annum yield for the full 10-year extension period.

<sup>1</sup> At all times, except that bond was not redeemable during first 6 months.

<sup>2</sup> 20 years from issue date.

TABLE 14-A

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1957

Face value { Issue price Redemption <sup>1</sup> and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value <sup>‡</sup>	
	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				Percent	Percent
1/2 year	\$4.00	\$8.00	\$40.00	\$80	1.60	*3.35
1 year	7.25	14.50	72.50	145	2.25	*3.38
1 1/2 years	8.45	16.90	84.50	169	2.62	*3.38
2 years	8.45	16.90	84.50	169	2.80	†3.88
2 1/2 years	8.70	17.40	87.00	174	2.94	†3.91
3 years	8.70	17.40	87.00	174	3.02	†3.95
3 1/2 years	8.70	17.40	87.00	174	3.08	†3.99
4 years	8.70	17.40	87.00	174	3.13	†4.03
4 1/2 years	8.70	17.40	87.00	174	3.17	†4.09
5 years	9.75	19.50	97.50	195	3.24	†4.11
5 1/2 years	9.75	19.50	97.50	195	3.29	†4.14
6 years	9.75	19.50	97.50	195	3.34	†4.17
6 1/2 years	9.75	19.50	97.50	195	3.38	†4.21
7 years	9.75	19.50	97.50	195	3.41	†4.27
7 1/2 years	10.45	20.90	104.50	209	3.45	†4.29
8 years	10.45	20.90	104.50	209	3.49	†4.31
8 1/2 years	10.45	20.90	104.50	209	3.53	**4.76

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

9 years	11.40	22.80	114.00	228	3.58	4.87
9 1/2 years	11.40	22.80	114.00	228	3.62	5.18
10 years (maturity)	12.95	25.90	129.50	259	3.68	

Period of time bond is held after maturity date	EXTENDED MATURITY PERIOD				(b) To extended maturity <sup>§</sup>	
1/2 year	10.37	20.75	103.75	207.50	3.70	4.15
1 year	10.37	20.75	103.75	207.50	3.72	4.15
1 1/2 years	10.37	20.75	103.75	207.50	3.73	4.15
2 years	10.37	20.75	103.75	207.50	3.75	4.15
2 1/2 years	10.37	20.75	103.75	207.50	3.76	4.15
3 years	10.37	20.75	103.75	207.50	3.77	4.15
3 1/2 years	10.37	20.75	103.75	207.50	3.78	4.15
4 years	10.37	20.75	103.75	207.50	3.79	4.15
4 1/2 years	10.37	20.75	103.75	207.50	3.80	4.15
5 years	10.38	20.75	103.75	207.50	3.81	4.15
5 1/2 years	10.38	20.75	103.75	207.50	3.82	4.15
6 years	10.38	20.75	103.75	207.50	3.82	4.15
6 1/2 years	10.38	20.75	103.75	207.50	3.83	4.15
7 years	10.38	20.75	103.75	207.50	3.84	4.15
7 1/2 years	10.38	20.75	103.75	207.50	3.84	4.15
8 years	10.38	20.75	103.75	207.50	3.85	4.15
8 1/2 years	10.38	20.75	103.75	207.50	3.86	4.15
9 years	10.38	20.75	103.75	207.50	3.86	4.15
9 1/2 years	10.38	20.75	103.75	207.50	3.87	4.15
10 years (extended maturity) <sup>2</sup>	10.38	20.75	103.75	207.50	3.87	

For footnotes see table 13-A.

TABLE 15-A

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1957 THROUGH MAY 1, 1958

Face value { Issue price Redemption <sup>1</sup> and maturity value	\$500 500	\$1,000 1,000	\$5,000 5,000	\$10,000 10,000	Approximate investment yield on face value <sup>‡</sup>	
					(2) From issue date to each interest payment date	(3) From each interest payment date to maturity* <sup>‡</sup>
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				Percent	Percent
1/2 year	\$4.00	\$8.00	\$40.00	\$80	1.60	*3.35
1 year	7.25	14.50	72.50	145	2.25	*3.38
1 1/2 years	8.45	16.90	84.50	169	2.62	†3.88
2 years	8.70	17.40	87.00	174	2.83	†3.91
2 1/2 years	8.70	17.40	87.00	174	2.96	†3.94
3 years	8.70	17.40	87.00	174	3.04	†3.98
3 1/2 years	8.70	17.40	87.00	174	3.10	†4.02
4 years	8.70	17.40	87.00	174	3.14	†4.07
4 1/2 years	9.65	19.30	96.50	193	3.22	†4.10
5 years	9.65	19.30	96.50	193	3.28	†4.12
5 1/2 years	9.65	19.30	96.50	193	3.33	†4.15
6 years	9.65	19.30	96.50	193	3.37	†4.19
6 1/2 years	9.65	19.30	96.50	193	3.40	†4.25
7 years	10.35	20.70	103.50	207	3.45	†4.27
7 1/2 years	10.35	20.70	103.50	207	3.49	†4.29
8 years	10.35	20.70	103.50	207	3.52	**4.74

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

8 1/2 years	10.65	21.30	106.50	213	3.56	4.90
9 years	11.70	23.40	117.00	234	3.61	5.02
9 1/2 years	12.55	25.10	125.50	251	3.67	5.02
10 years (maturity)	12.55	25.10	125.50	251	3.73	

Period of time bond is held after maturity date	EXTENDED MATURITY PERIOD				(b) To extended maturity <sup>§</sup>	
1/2 year	10.37	20.75	103.75	207.50	3.75	4.15
1 year	10.37	20.75	103.75	207.50	3.76	4.15
1 1/2 years	10.37	20.75	103.75	207.50	3.77	4.15
2 years	10.37	20.75	103.75	207.50	3.79	4.15
2 1/2 years	10.37	20.75	103.75	207.50	3.80	4.15
3 years	10.37	20.75	103.75	207.50	3.81	4.15
3 1/2 years	10.37	20.75	103.75	207.50	3.82	4.15
4 years	10.37	20.75	103.75	207.50	3.83	4.15
4 1/2 years	10.37	20.75	103.75	207.50	3.83	4.15
5 years	10.38	20.75	103.75	207.50	3.84	4.15
5 1/2 years	10.38	20.75	103.75	207.50	3.85	4.15
6 years	10.38	20.75	103.75	207.50	3.86	4.15
6 1/2 years	10.38	20.75	103.75	207.50	3.86	4.15
7 years	10.38	20.75	103.75	207.50	3.87	4.15
7 1/2 years	10.38	20.75	103.75	207.50	3.87	4.15
8 years	10.38	20.75	103.75	207.50	3.88	4.15
8 1/2 years	10.38	20.75	103.75	207.50	3.88	4.15
9 years	10.38	20.75	103.75	207.50	3.89	4.15
9 1/2 years	10.38	20.75	103.75	207.50	3.89	4.15
10 years (extended maturity) <sup>2</sup>	10.38	20.75	103.75	207.50	3.90	

For footnotes see table 13-A.

TABLE 16-A

BONDS BEARING ISSUE DATES FROM JUNE 1 THROUGH NOVEMBER 1, 1958

Face value (Issue price Redemption <sup>1</sup> and maturity value)	\$500 500	\$1,000 1,000	\$5,000 5,000	\$10,000 10,000	Approximate investment yield on face value †	
					(2) From issue date to each interest pay- ment date	(3) From each interest pay- ment date to maturity* Percent
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination				Percent	Percent
1/2 year	\$4.00	\$8.00	\$40.00	\$80	1.60	*3.35
1 year	7.25	14.50	72.50	145	2.25	†3.88
1 1/2 years	8.70	17.40	87.00	174	2.65	†3.91
2 years	8.70	17.40	87.00	174	2.85	†3.94
2 1/2 years	8.70	17.40	87.00	174	2.98	†3.97
3 years	8.70	17.40	87.00	174	3.06	†4.01
3 1/2 years	8.70	17.40	87.00	174	3.11	†4.06
4 years	9.55	19.10	95.50	191	3.20	†4.08
4 1/2 years	9.55	19.10	95.50	191	3.26	†4.11
5 years	9.55	19.10	95.50	191	3.31	†4.14
5 1/2 years	9.55	19.10	95.50	191	3.35	†4.18
6 years	9.55	19.10	95.50	191	3.39	†4.23
6 1/2 years	10.30	20.60	103.00	206	3.44	†4.25
7 years	10.30	20.60	103.00	206	3.48	†4.27
7 1/2 years	10.30	20.60	103.00	206	3.52	**4.71

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

8 years	10.55	21.10	105.50	211	3.56	4.84
8 1/2 years	10.55	21.10	105.50	211	3.59	5.06
9 years	12.65	25.30	126.50	253	3.66	5.06
9 1/2 years	12.65	25.30	126.50	253	3.72	5.06
10 years (maturity)	12.65	25.30	126.50	253	3.78	

Period of time bond is held after maturity date	EXTENDED MATURITY PERIOD					(b) To extended maturity ‡
1/2 year	10.37	20.75	103.75	207.50	3.79	4.15
1 year	10.37	20.75	103.75	207.50	3.80	4.15
1 1/2 years	10.37	20.75	103.75	207.50	3.82	4.15
2 years	10.37	20.75	103.75	207.50	3.83	4.15
2 1/2 years	10.37	20.75	103.75	207.50	3.84	4.15
3 years	10.37	20.75	103.75	207.50	3.85	4.15
3 1/2 years	10.37	20.75	103.75	207.50	3.85	4.15
4 years	10.37	20.75	103.75	207.50	3.86	4.15
4 1/2 years	10.37	20.75	103.75	207.50	3.87	4.15
5 years	10.38	20.75	103.75	207.50	3.88	4.15
5 1/2 years	10.38	20.75	103.75	207.50	3.88	4.15
6 years	10.38	20.75	103.75	207.50	3.89	4.15
6 1/2 years	10.38	20.75	103.75	207.50	3.89	4.15
7 years	10.38	20.75	103.75	207.50	3.90	4.15
7 1/2 years	10.38	20.75	103.75	207.50	3.90	4.15
8 years	10.38	20.75	103.75	207.50	3.91	4.15
8 1/2 years	10.38	20.75	103.75	207.50	3.91	4.15
9 years	10.38	20.75	103.75	207.50	3.92	4.15
9 1/2 years	10.38	20.75	103.75	207.50	3.92	4.15
10 years (extended maturity) <sup>2</sup>	10.38	20.75	103.75	207.50	3.93	

For footnotes see table 13-A.

TABLE 17-A

BONDS BEARING ISSUE DATES FROM DECEMBER 1, 1958 THROUGH MAY 1, 1959

Face value { Issue price Redemption <sup>1</sup> and maturity value	\$500	\$1,000	\$5,000	\$10,000	Approximate investment yield on face value †	
	500	1,000	5,000	10,000	(2) From issue date to each interest payment date	(3) From each interest payment date to maturity*
Period of time bond is held after issue date	(1) Amounts of interest checks for each denomination					
					<i>Percent</i>	<i>Percent</i>
½ year	\$4.00	\$8.00	\$40.00	\$80	1.60	†3.85
1 year	7.50	15.00	75.00	150	2.30	†3.91
1½ years	8.70	17.40	87.00	174	2.68	†3.94
2 years	8.70	17.40	87.00	174	2.88	†3.97
2½ years	8.70	17.40	87.00	174	3.00	†4.01
3 years	8.70	17.40	87.00	174	3.07	†4.05
3½ years	9.45	18.90	94.50	189	3.17	†4.08
4 years	9.45	18.90	94.50	189	3.24	†4.10
4½ years	9.45	18.90	94.50	189	3.30	†4.14
5 years	9.45	18.90	94.50	189	3.34	†4.18
5½ years	9.45	18.90	94.50	189	3.38	†4.23
6 years	10.25	20.50	102.50	205	3.43	†4.24
6½ years	10.25	20.50	102.50	205	3.48	†4.26
7 years	10.25	20.50	102.50	205	3.52	**4.70

Amounts of interest checks and investment yields to maturity on basis of December 1, 1965 revision

7½ years	10.50	21.00	105.00	210	3.56	4.81
8 years	10.50	21.00	105.00	210	3.59	4.97
8½ years	10.50	21.00	105.00	210	3.62	5.24
9 years	13.10	26.20	131.00	262	3.70	5.24
9½ years	13.10	26.20	131.00	262	3.76	5.24
<b>10 years (maturity)</b>	<b>13.10</b>	<b>26.20</b>	<b>131.00</b>	<b>262</b>	<b>3.83</b>	

Period of time bond is held after maturity date	EXTENDED MATURITY PERIOD					(b) To extended maturity ‡
½ year	10.37	20.75	103.75	207.50	3.84	4.15
1 year	10.37	20.75	103.75	207.50	3.85	4.15
1½ years	10.37	20.75	103.75	207.50	3.86	4.15
2 years	10.37	20.75	103.75	207.50	3.87	4.15
2½ years	10.37	20.75	103.75	207.50	3.88	4.15
3 years	10.37	20.75	103.75	207.50	3.89	4.15
3½ years	10.37	20.75	103.75	207.50	3.89	4.15
4 years	10.37	20.75	103.75	207.50	3.90	4.15
4½ years	10.37	20.75	103.75	207.50	3.91	4.15
5 years	10.38	20.75	103.75	207.50	3.91	4.15
5½ years	10.38	20.75	103.75	207.50	3.92	4.15
6 years	10.38	20.75	103.75	207.50	3.92	4.15
6½ years	10.38	20.75	103.75	207.50	3.93	4.15
7 years	10.38	20.75	103.75	207.50	3.93	4.15
7½ years	10.38	20.75	103.75	207.50	3.94	4.15
8 years	10.38	20.75	103.75	207.50	3.94	4.15
8½ years	10.38	20.75	103.75	207.50	3.94	4.15
9 years	10.38	20.75	103.75	207.50	3.95	4.15
9½ years	10.38	20.75	103.75	207.50	3.95	4.15
<b>10 years (extended maturity)<sup>2</sup></b>	<b>10.38</b>	<b>20.75</b>	<b>103.75</b>	<b>207.50</b>	<b>3.95</b>	

For footnotes see table 13-A.